



Annual Report 2015-16

The St Vincent de Paul Society (England and Wales)



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St Vincent de Paul Society

Befriending people in need is at the heart of what we do.

Volunteer members, motivated by their Christian faith, seek and find those in need, and offer them sincere friendship. They visit them in their homes, in hospital and in care homes on a regular basis, sometimes for many years, and offer additional practical support such as food, furniture or financial help when this is needed. This core friendship service is complemented by four additional areas of activity - community support projects, youth work, holiday provision and overseas aid.

Community Support Projects

Community Support Projects (CSP) is the collective term we use to describe the project work we do in the community and includes our Community Shops, Furniture Stores, Advice and Support Centres, Supported Accommodation and our contract with the Home Office to manage and run two local Approved Premises.

Holiday Provision

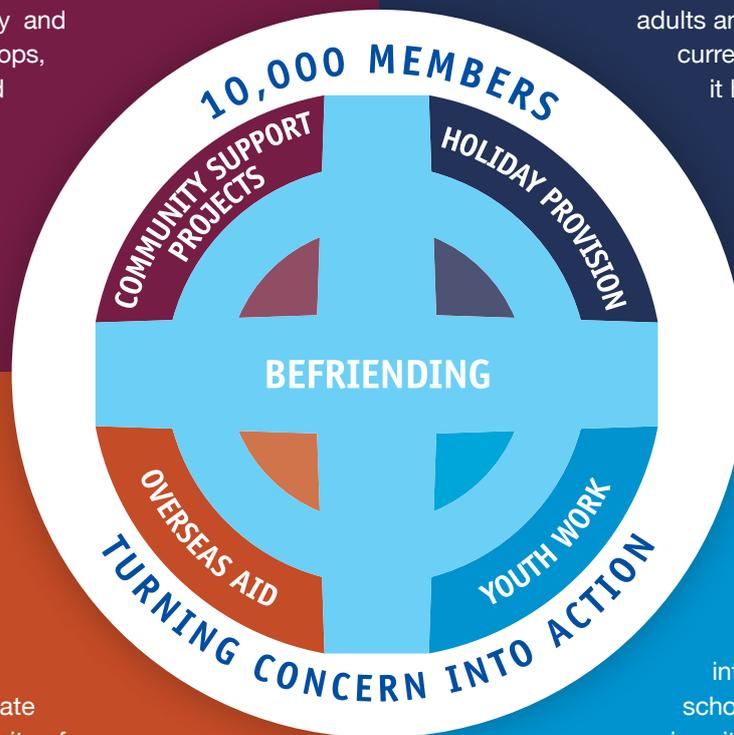
Each year our holiday homes and children's camps provide holidays to about 1600 adults and children who, in the current economic climate, find it hard to afford a break. The camps are run by teams of enthusiastic volunteers, many of whom return year after year to help as leaders.

Overseas Aid

Through 'twinning' groups in England and Wales with SVP groups in India, Sudan, South Sudan, Guyana, Grenada and Romania, we aim to create a unique worldwide community of love and solidarity, dedicated to sharing the necessities of life with as many of the world's poor as possible.

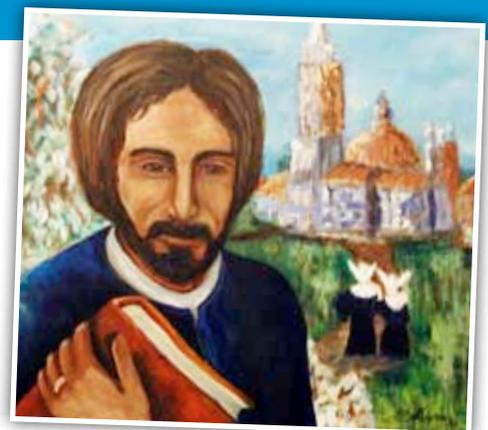
Youth Work

Our youth programme takes our Vincentian values, especially the befriending of others, into primary and secondary schools, as well as colleges and universities, inspiring young people to give their time to volunteer, and sowing the seeds for a lifetime of service.



History

The SVP was founded in Paris in 1833 by Frédéric Ozanam. The organisation grew rapidly, arriving in England in 1844 and then spreading across the world. It is now one of the largest Catholic lay organisations in the world with an established presence in 150 countries, and a total membership of over 800,000.





Chairman's Statement

People challenged by poverty were hardest hit by the 2008 financial crash and we have seen a continuation of its effects in homelessness, child poverty and social isolation, all of which increased during 2015-16.

Demand for our services continued to increase during the year, bringing increased pressure on our work at local level.

In response, our Members made more visits and increased their help to individuals and families, justifying our efforts to increase full membership; i.e. Members who make their weekly visits. For the second year running membership has increased, as strategic efforts to recruit are bearing fruit.

In other areas of our work, we have paused for breath as the increasing cost of staffing our stores and community shops has suspended the rapid expansion of recent years, even leading to some closures. However, this enabled us to concentrate on expansion in new areas. We are confident that as new shops come on stream in the year ahead, the number of people using them will increase, along with net income.

Our Society has always relied on the generosity of its Members, parishioners and benefactors (especially legacies) for fundraising but we now need to augment these efforts if we are to realise our ambitions. While still receiving some grants from statutory funders, they are rapidly diminishing. Grants towards our furniture stores and advice services have also significantly

reduced, as local authorities require us to bid to provide such services. Submitting tenders is complex and costly and requires a very specific skills set. As this will become a more prominent feature of statutory funding in the future, we have decided to invest in it by employing someone with these skills to manage the complexities of our applications and bids.

Initially the Society was a student organisation and part of our remit is still to encourage young people to understand the ethos of service to the community.

Inspired by the Australian model, we introduced "Mini Vinnies" about 5 years ago, for children between 7 and 11, embracing the concept of serving their community in Christ's name. Results have been astonishing, with over 300 groups established to date.

Early members are now at Secondary school and many want to continue, so Youth SVP groups (for 11 - 14 year olds) and B-Attitude groups (14 - 18) are being formed. This has also required a demand for support and resources, which we are trying to satisfy with the help of some limited funding.



However, the increase in our Young Vincentian programme is still stretching us, so additional funding is needed.

Our Twinning programme of aid to developing countries has declined by around 14%, but this was entirely due to two large restricted legacies which were received in the previous year.

However, funding in the coming year will decline in terms of local currencies, due to the fall in the value of sterling.

None of our work would be possible if it were not for our very dedicated staff. As staff numbers inevitably increase we want to become better employers, and a first step was achieving Investors in People registration.

While not an end in itself, this is a recognition that we constantly need to improve and need to recruit and support committed staff with the right skills. We thank them all for their great contribution during the year. A sincere thanks is also due to all our members who give of their time so freely and all those who have prayed for the Society or helped in any way.

Adrian Abel,

President, Chair of Trustees

Our Vision

Our Vision, which is inspired by Christ's message to love our neighbour as ourselves, is for individuals and families who are in need to have hope together with a sense of dignity, worth, well-being and peace of mind.

Our Mission

To seek and find those in need, to help them in a spirit of justice and to tackle the causes of poverty where we can.

Our Values

- **Christ Centred**
We acknowledge the presence of Christ everywhere.
- **Compassionate**
We aim to show a compassion that is non-judgemental towards those with whom we work.
- **Respectful**
We respect the dignity of all in the knowledge that we are all equal before God.
- **Generous**
We aim to be generous with our time, our possessions and ourselves in the service of others.
- **Responsive**
We aim to be alert to the ever changing needs in the communities in which we work and to respond accordingly in order to alleviate poverty in all its forms as well as we can.
- **Accountable**
We recognise our accountability to God and to those we seek to help; whilst acting within the limits of our own knowledge and skills.
- **Confidential**
We respect the confidentiality of those we help, whilst recognising that the physical and mental wellbeing of any vulnerable party must always be paramount.



We strive to achieve these values through the intercession of the Holy Spirit, through prayer, friendship, mutual support and encouragement.



Strategic Report

We are continuing to see huge demand for our services across England and Wales.

Continued benefit sanctions, austerity measures and the growing refugee crisis saw more people requesting help with food, heating and other needs. With financial restraints on local authorities and agencies leading to reduced contact time and services for the most vulnerable in our society, our SVP members continue to try to fill the gap. Our members are committed to meaningful and long term befriending. They are not just there for 15 minutes.

We are always seeking to grow our membership in order to be able to reach more of the people who need our help. Over the last few years we have invested in paid membership recruitment officers (MRO) and this is bearing fruit. These MROs have been touring parishes where we do not yet have a presence and have directly started **18** new Conferences. This year we launched a major recruitment campaign to equip our members with the confidence and resources to actively recruit. The response to this campaign has been overwhelmingly positive and we are beginning to see an impact in new member numbers. In the year we had **644** new full members and we hope to build on this further in the year to come.

The additional demand on our services and the necessity of complying with new legislation puts

further strain on our resources. Seeking funding for new posts will be a necessity in the coming year if we are to meet the needs of those we serve and manage sustainable growth. In particular, we have identified the need to invest in our IT and fundraising.

For our Community Support Projects this has been a year of consolidation. We have focused on improving our internal structure and management. We relocated our Support Centre in Leeds improving the accessibility of our services and successfully managed to ensure that we continued to offer all our services during the transition. We are looking forward to growth next year.

We provided holidays for over **1,500** disadvantaged people, and over **400** young people gained invaluable leadership training by working as helpers at our camps. Over the year we invested in our camp premises and safeguarding training for our camp leaders. In the coming year we will be carrying out a review of all the camps we run. This will include a review of camp finances, as a number of our camps are struggling to cover costs.

Our youth programme continued to take our Vincentian values into primary and secondary schools as well as universities. The number of Mini Vinnies groups nearly doubled to **310**, while youth



Risks and Uncertainties

Every year we undertake a thorough risk assessment and classify risks as A, B, C, or D. A and B risks are then discussed by the Board and owners assigned to devise plans to mitigate the identified risks.

The risks identified in the year ahead, 2016-17 are as follows:

- **Technology risk:** lack of resource and expertise. The plan is to appoint a staff member responsible for devising and managing an IT strategy. No such post currently exists.
- **Safeguarding risk:** lack of adequate internal resources. The plan is to recruit additional support for the existing safeguarding function.
- **Fundraising risk:** lack of fundraising expertise at a higher salary more in keeping with similar positions in the sector. The plan is to appoint a new Head of Fundraising at a higher salary which is more competitive with the sector.

groups for older children remained stable at around **80**. We are focused on developing and investing in our resources for our youth programmes, particularly those aimed at teenagers.

Our Twinnage programme has been faced with increased difficulties in Sudan and South Sudan as a result of conflict. Despite Foreign Office advice preventing us from visiting our projects in person we have taken the decision to continue working in the area, while other charities are pulling out.

We campaigned on behalf of those affected by poverty so that their voices were heard by policy makers and politicians empowered to bring about social change. We ran a petition in support of more humane conditions for asylum seekers in detention. This was presented to parliament by Robert Flelo MP.

We introduced, in conjunction with the Catholic Social Action Network (CSAN), a poverty awareness and fundraising initiative entitled the Big Mile. The Big Mile invited people of all ages and physical capability to walk a mile in solidarity with those living in poverty. Schools, parishes and colleges stepped out against poverty.

As public funding for social care decreases, the need for voluntary organisations, such as the SVP,

to fill the void grows ever greater. Our priorities as we move forward are to continue to grow and develop our membership in order to address the increasing need; to further invest in our infrastructure and training in order to provide greater resilience and to focus on developing a variety of sustainable fundraising streams, which can provide the foundation for future growth.

As an organisation dedicated to the alleviation of poverty, we are duty bound to do all in our power to increase our reach and effectiveness. It is no less than a moral imperative.



Poverty is no one's destiny, it is a condition and since we humans have created it, we can change it.

Fr Gustavo Gutierrez



Visits and Assistance

Throughout England and Wales, our volunteer members in over 1,000 Conferences support the isolated, the sick, the disabled, the homeless and anyone identified as being 'in need'.

They do this through a range of activities including: visiting people in their homes or nursing homes, running or supporting food banks and soup kitchens, collecting clothes for the homeless, distributing Vinnie Packs to the homeless, supporting ex-offenders and asylum seekers, or organising events, trips and visits for individuals or groups. In all these activities, we aim to turn our concern into action, to promote a sense of belonging in all those we help and to give love without judging.

Progress towards the objectives identified in the 2015-2016 report:

- **Launch a major recruitment drive**

Through the generosity of a legacy we were able to produce a 'Recruitment Pack' which is full of ideas and resources to support Conferences and individuals in recruiting new members. The pack, which was provided to every SVP Conference in the country, includes materials such as posters, leaflets, lectern addresses, copy for parish bulletins and a detailed 'how to' guide. It formed the centrepiece of a nationwide recruitment campaign, SVP Striving for Growth Together, aimed at motivating SVP members to initiate recruitment activities and providing them with the resources to support them. Other initiatives under the campaign umbrella included the development of a Recruitment Section in the members' area of the SVP website providing news and downloadable resources.

- **Update the development programme for members and officers**

The review of all training materials has been completed. A session called 'Faith into Action' has been written to replace the former induction training and this is now being trialled by some of our trainers. This shorter face-to-face training session will be supported by Fact Sheets and



BEFRIENDING

ANNE contacted us when she awoke one morning to find her niece, Laura, and Laura's two young children on her doorstep. Laura had finally found the strength to escape from her abusive husband in Ireland and the three had managed to get to London. Anne was happy to see her niece but desperately worried, as they had nothing at all: no clothes except the ones they were wearing, and no toys or personal belongings. Within a couple of days, the local SVP group had given the children toys and clothes, including a complete school uniform for the eldest boy, as well as clothes for Laura. Jo, the SVP member who visited the family, said, 'It was humbling being spontaneously hugged by a cheeky little four-year-old who was beyond delighted with some clothes and a fire truck, and even more so when I said that I was leaving them there for him and not taking them away.'



other materials available on the website and is offered to all members, not just those new to the Society. Other materials, including Officer Training, are being reviewed and will be updated during 2016.

- **Ensure the organisation of the Society is effective and efficient at helping those in need**
Efforts were made to commission a group to undertake a review of the structure of the Society but we were unable to find a group with relevant experience to take on the task during this financial year.



In the year ahead we will seek to:

- **Increase** membership at all levels
- **Update** and secure the programme of development for members and officers
- **Uphold** the Vincentian ethic of the membership
- **Ensure** the organisation of the Society is effective and efficient and best aids helping those in need
- **Enable** membership compliance with the spirit of 'The Rule & National Statutes'





Community Support Projects

Community Support Projects (CSP) is the collective term we use to describe the project work we do in the community and includes our Community Shops, Furniture Stores, Advice and Support Centres.

In addition we run Supported Accommodation and have a contract with the Home Office to manage and run two local Approved Premises.

These projects, whilst unique in their make-up, all serve a single purpose which is to provide a Christian and Vincentian practical response to serve those in need in the local community that complements the work of the Conferences.

They help provide for the varied material, emotional and practical needs of people in less affluent communities.

The community shops may resemble charity shops, but their purpose is not just to raise money for the charity. They provide affordable goods to the community, offer local employment and volunteering opportunities, provide a visible presence of Christian concern and reduce wastage of materials that would otherwise finish up in landfill.

These projects extend the work of our members into the local community in a very visible way. Many of the shops are associated with local SVP furniture stores, where goods are made available at a small charge or even free of charge to families in need through a referral process.

COMMUNITY SUPPORT PROJECTS

DAVE is a single father of two children. Having always struggled with literacy, he came to St Vincent's to improve his reading and writing in order to support his family and cope with everyday life. When he started at the centre, Dave told his tutor he wanted to be able to read together with his daughter and to write a letter to his son. Over the past few years Dave has been coming to St Vincent's one on one literacy support he has gone from not being able to write his name to a highly competent level of written English. Due to his lifelong problems with learning and literacy, Dave had very low self-esteem; he completed a course of therapy at the centre with a counsellor to help him overcome barriers in his everyday life. With his new confidence and support from the centre, Dave has become active in the community and campaigned against proposed cuts in mental health provision. Dave is now an avid reader and keeps in touch with his kids regularly through text messages. He hopes they are proud of their Dad.



In our Advice and Support Centres we are able to offer additional services such as:

- Debt advice and general counselling
- Adult community learning opportunities
- Housing advice, advocacy and tenant support
- Welfare benefits advice
- General advice and support
- Vocational training and employment support
- Café and healthy eating facilities
- Supported volunteering programmes for adults

Our three Supported Accommodation Centres provide for the needs of homeless people.

Our two Approved Premises care primarily for offenders released from prison on licence. Our support is not just about relieving physical need; it's also about providing a listening ear and emotional support for people who are vulnerable and marginalised.





Progress during 2015-16 towards the objectives in our 2014-15 report:

- **Open an additional 3 shops**

During the year we opened one shop in Camberley and commenced the negotiations for two further shops which have since opened in Central Bradford and in Broadfield, Crawley, West Sussex. Our shops offer low priced affordable clothes and furniture to those in the local community who are in need, as well as volunteering opportunities for people seeking work experience.

2015-16 became a period of consolidation and review for a number of our units where shops were making losses or only marginal profits, and we closed two unprofitable shops during the year. We have closed shops where they were unsustainable and unable to generate funds for the wider SVP and / or where we were not meeting the needs of the local community. We have a growth plan and our aim is to ensure that we place our shops where they meet local need.

- **Create a development fund for investment and growth from a variety of sources**

During the year we developed a number of options for a revised financial model for the Society's community shops. We consulted amongst our stakeholders and agreed that from 2016-17, 25% of shop profits would be retained for future investment within CSPs. Alongside this, the Trustees determined that 5% of unrestricted legacies would be directed to fund CSP development in the future.

- **Develop the St Vincent's 'Helping Locally' brand and establish consistency across all units**

The St Vincent's 'Helping Locally' brand has evolved and developed over time. We are now using the brand consistently in all Community Support Projects, including in promotional materials, advertisements, on banners and notices for events both internally and externally. Further work is needed to ensure the signage and information within our shops and projects promotes the brand and SVP aims and ethos.

The relocation of St Vincent's Support Centre gave the CSP team an opportunity to reinforce the 'Helping Locally' brand and was an opportunity for enhancing PR across the Leeds region.

The relocation also acted to refresh and renew the impetus for putting our brand promise of helping locally into action.

- **Develop a national training plan for all staff**

The CSPs have started to develop a blended modular approach to training staff within the SVP. This is to complement the training we are starting to develop for volunteers. The approach will follow key stages of development for a staff member including:

- Pre-joining, including pre-reading and self-learning around the Society
- Joining the Society including practical hands-on training, mandatory learning around policies and procedures etc.
- Ongoing learning and development including any new policies and procedure changes, changes to workplace roles or activities and any key strategic initiatives such as managing and recruiting volunteers or Gift Aid awareness etc.

All of this will continue to complement the National Induction that takes place over 2 days with a revised and refreshed agenda.

Training is critical to help us give the right skills and support to staff and volunteers. The SVP takes pride in the work it does and wants to ensure it is a responsible employer that does as much for the staff in the organisation as it can. Training ensures that our people know what is expected of them and helps equip them properly for the tasks they undertake.

It also, in the case of our volunteers, helps prepare them for getting a paid role either within or outside the Society. Training helps connect our staff with the work of the Society and helps them understand the valuable part they play in the role that they play.

Thank you from my heart.
My life was in a dark place.
As soon as I walked through
the door I was welcomed
with open arms. The staff
and volunteers go above and
beyond - they have helped me
bring light back into my life



In the year ahead we will:

- **Identify** and reach out to those in need through the provision of services and affordable goods in areas of need
- **Be financially** sustainable and, in the case of shops, raise funds for the wider Society
- **Raise** the external profile of the SVP
- **Build** a national CSP structure that is effective, sustainable and fit for growth, within the wider Society
- **Build** a place to work that supports and invests in our staff and volunteers





Holidays and Camps

During a time of increasing government austerity and benefit cut backs, families and children in need were hit hard.

However, the opportunity for those who are disadvantaged to experience a one week, care-free break at an SVP holiday home or children's camp can help them considerably.

Children come to our camps from all over the country although our main catchment areas are: inner-city London, West Yorkshire, inner-city Newcastle as well as Derby, Leicester, Liverpool and the Greater Manchester area.

Our programmes of sport, crafts, music, drama and outdoor adventures delivered by dedicated and caring adults make a real difference. For example, even though we live on an island, some children have never seen the sea until they spend a week at our Mablethorpe Camp. Some children have never sung songs around a camp fire until they attend our Bosco Camp.

Some children have never seen the tides at work nor encountered a wild animal until they come across a colony of seals at Holy Island camp during low tide. Many of the children seldom have a hot breakfast or a big helping of fresh vegetables until they sit at our camp tables and enjoy the wonderful meals prepared for them by camp staff.



And sadly, many children never hear praise until they are awarded a 'best of' award for even a small accomplishment at camp such as setting a table or helping out with younger campers.

Not only do the children benefit from SVP camps, some parents have never had a break from the stresses of parenting until they send their children off for a safe and fun-loaded week with one of our SVP camps.



I love coming to SVP camp where I don't have to worry about adult problems. We play games, have fun and I can just be with my friends.

Hayley, 11





ELIJAH, CHRISTOS and **MESSIAH** are three brothers in a six child, one parent family. Two of their three sisters, Alecia and Angela also attend SVP camp every year in the week following the boys' camp. The only child who has never attended an SVP camp is the family's 2-year-old baby girl. The mother has relied on SVP camps since the eldest, Messiah was six years old.

In a heart-felt conversation with the Camps Coordinator, the mother said that if it were not for the respite from child care she experienced during the 2 weeks when her children were at camp, she would have a "nervous break-down". She also praised the camps for providing responsible and caring male role models for her children who had not seen their father in a number of years. While Elijah, Christos and Messiah all hope to be teachers if they can't be football stars, Alecia and Angela want to be teachers like their favourite leader at SVP camp.



In terms of accomplishing strategic goals, 2015/2016 was a catch-up year where previously unmet goals set for 2013-14, plus goals set for 2014-15 were largely met.

Progress towards our objectives in 2014-2015 report:

- **Create a new position of Camps Coordinator in order to ensure all camps are run to a consistently high standard in line with SVP policies and to provide a safe, enjoyable and affordable holiday experience for children and their families:**

We created and filled a position of National Camps Coordinator who began standardising procedures across all camps while respecting local traditions

- **Continue to develop training programmes for camp personnel, paying special attention to safeguarding, health and safety and Vincentian ethos**

We instituted a robust camps safeguarding audit program led by the National Camps Coordinator who spent more than 400 hours at five different camps to support volunteers and to audit procedures.

We implemented a mandatory online safeguarding training programme for camp volunteers which supplemented face-to-face training. More than 300 helpers successfully completed the programme and rated it as being over all "highly useful".

- **Explore the development of a more formal youth leaders programme to ensure future sustainability and to protect and honour an enviable camps heritage**

We secured funding from external sources for a leadership development program for young leaders

- **Introduce standard form budgeting and reporting tools for all camps**

We issued standardised reporting requirements for camps to submit their financial activity summaries and budgets. This has led to an improvement in the quality of the information we receive.

- **Re-open one long running camp which had gone into abeyance due to lack of Volunteers**

We reopened a camp in the Shrewsbury Central Council area which had previously run for several decades but had not run in recent years, successfully recruiting a group of volunteers and a camp leader.



In the year ahead we will:

- **Undertake** a comprehensive and robust camp review
- **Improve** National Office oversight of all camp operations through increased participation by the Camps Coordinator on regional camp committees
- **Make** completion of 'Educare', an on-line safeguarding awareness programme mandatory for all camp helpers.
- **Ensure** camp risk assessments reflect current health and safety as well as safeguarding realities especially taking into account social media and other technological threats
- **Increase** the number of face-to-face safeguarding training sessions delivered by the National Safeguarding Officer

The SVP has been providing holiday reprieves for those marginalised and living in poverty for more than fifty years and we hope to continue to do so for so long as the need exists.



Youth Development

We continued to develop a youth programme which encourages Vincentian values in young people, especially the befriending of others, amongst pupils in primary and secondary schools, as well as colleges and universities.

'Mini Vinnies' using child friendly resources, gives primary school children an introduction to the Vincentian lifestyle. Mini Vinnies have their own special pledge, prayer and song and are locally run by a trained Mini Vinnies Coordinator who has satisfied our safeguarding procedures. The Mini Vinnies programme continued to grow, reaching a total of 310 groups.

We invested time and financial support into producing spiritual resources akin to the quality of our Mini Vinnies materials for our Youth SVP members. We saw that providing spiritual resources for 11 year olds as well as 18 year olds at the same time was an impossible task. This led us to begin B-Attitude, which is the same apostolate as Youth SVP, except the resources would be age appropriate and stimulating for the upper end of the teen spectrum, 14-18 years of age. Both apostolates provide an opportunity for teens to engage in voluntary work in their local community whilst developing their faith and spirituality.

By March 2016, we had around 80 active Youth SVP Conferences. Some of these are based in parishes, but the majority operate in schools where members meet either at lunch time or as an after school club. Youth SVP and B-Attitude activities include visiting the elderly in nursing homes, reading schemes in neighbouring primary schools or arranging gardening or parties for the elderly. Youth members meet regularly to pray, plan and discuss Christian issues, and are overseen by an adult Vincentian Coordinator.





CARRIE is 16 and a regular member at her local Youth SVP group. 'My faith keeps me confident,' she said, 'because I know that Jesus is always there when I am scared, sad or nervous, but also when I am really happy.' Over the past couple of years she has participated in many projects, but her favourite involved meeting elderly residents of a local care home. 'The people are so welcoming and friendly,' she said, 'And it's so interesting to hear about their lives. Youth SVP is great for keeping in contact with old friends and meeting new ones. In our world today, there are not many places where teenagers can meet in a faith environment outside of attending Mass.'



SVP 1833, whose name recalls the year in which the Society was started, is aimed at young adults between 18 and 30-something. It provides opportunities to link with other Conferences in the Society. There were 11 active SVP 1833 groups by March 2016.

Progress during 2015-16 towards the objectives in our 2014-15 report:

- **Contact all Catholic primary and secondary schools and universities with information about Young Vincentians, including the newly branded B-Attitude section, advertising our resources and inviting them to express further interest**

We sent out letters to all active schools and to non-active schools where there was an active Young Vincentians Development Officer in the Central Council that the school belongs to.

- **Continue to recruit and train Young Vincentian Development Officers (YVDOs)**

A further 4 YVDOs became volunteers with Young Vincentians on behalf of their Central Councils. We designed YVDO recruitment posters to go out to schools and parishes for 2016 onwards. By the end of the year we had 31 YVDOs across the country.

- **Continue to expand Mini Vinnies across England and Wales**

At the end of 2014-15 we had 168 Mini Vinnie groups which increased to 310 groups over the past twelve months. We would have had an even bigger increase had there been more YVDOs.



Fairness

Junior
Chaplains
Team



I shan't forget last Christmas my group of Youth SVP were wrapping hampers for charity, how much fun we had - gathering all the food, arranging it and wrapping it all up, and eating pizza and crisps to celebrate afterwards!



Ross, Youth SVP member
(Young Vincencians)



- **Review all resources for the 11 - 18 age-range and conduct research to identify drawbacks in setting up new groups**

This work was undertaken through our YVDOs who are on the ground and have more direct contact with the groups. Findings of the review showed the need for more regular communication and closer contact between YVDOs and schools, the need for a Service Level Agreement which has now been developed, and stronger connections with the Education Services.

- **Write and publish 'Liturgical Year C' resource for Youth SVP**

This was completed, and obtained a 'Nihil Obstat' being the approval of the Bishop with use of his imprimatur (confirming it is faithful to the Catholic doctrine). The resource needs to go through brand design and printing. Our coffee morning fundraiser has helped to offset the costs of this production work.

- **Establish regular communication with all participating groups, including improving the Young Vincentians website and begin to develop an e-communications strategy**

Limited time and resources meant that we were unable to address this point on our strategy. We learnt that we needed to prioritise what we could achieve with available resources, and we chose to implement the services on the ground, before building the communication around them.



In the year ahead we will:

- **Continue** to develop and complete the spiritual resources for both Youth SVP and SVP B-Attitude, with a view to promoting these resources together with their respective apostolates across England and Wales
- **Continue** to recruit and train Young Vincentian Development Officers
- **Continue** to expand Mini Vinnies across England and Wales
- **Streamline** our administrative, financial and legal procedures and processes for the setting-up and ongoing support of active groups and make further efforts to ensure that these processes and procedures are communicated to members of the Society and non-members alike
- **Develop** the sustainability of the Young Vincentian core support
- **Plan** to promote our programmes into parish settings – particularly as pre-Confirmation and post-Confirmation programmes



SVP International - Twinnage

Twinnage was established in 1961 in response to a plea from the Pope St John XIII for the laity in developed countries to help those less fortunate.

By linking Conferences in England and Wales with their counterparts overseas we aim to create a unique worldwide community of love and solidarity, dedicated to sharing the necessities of life with as many of the world's poor as possible.

Whether it's SVP Conferences in India, Sudan, South Sudan, Guyana, Grenada or Romania we provide practical support to assist our fellow

members in those countries in their work with those suffering from often desperate poverty in their communities.

Progress in 2015-16 towards the objectives in our 2014-15 report:

- **Improve governance and management in order to secure the future of Twinnage as a core activity of the SVP for England & Wales.**

A senior staff member was appointed to the National Twinnage Committee to help make National Office staff more aware of the work being done to support our members in our twinned countries with their work for those in great need in their communities, with a view to improving coordination of communication and fundraising activities.



DING is 10 years old and arrived at the orphanage after collapsing on a city street suffering from malnutrition and malaria. When his father had been forcibly removed from their home and made to fight with the military, Ding and his mother had made the long journey to the city, on foot, across the desert. At some point, Ding became separated from his mother and arrived in Khartoum (Sudan) alone, hungry and ill. An SVP worker was able to get him medical help, as well as a place at the orphanage, where he made steady progress. Eventually he was well enough to go to school, financed by the SVP. Part of his education included learning woodwork and carpentry, to try to help him to find work when he became an adult. But his time at the centre had given him other ideas. Ding wanted to become an engineer, and to help rebuild the country he loved. The SVP were delighted to help, and paid for Ding to go to college. Now a qualified engineer, Ding is working on projects to replace the many roads, bridges and buildings that were destroyed during the war. He is in the process of trying to find the family he lost as a child and remains in contact with some of the people he came to know during his time in Khartoum.



- **Minimise the impact of Conferences going into abeyance and the resultant discontinuation of the Twinnage agreements.**

Most of our Central Councils have managed to maintain their level of support and a small number of additional twins have been requested for South Sudan. The National Twinnage Officer has been in regular contact with all Central Councils but in particular with those who are struggling to find Central Council Twinnage Officers and collect outstanding payments, and has attended meetings with two of these.

- **Clarify the scope and sustainability of the Twinnage programme and its content and balance over time.**

We have aimed to do this by regular articles in the Vincentian Concern magazine and by regular communications with Central Council Twinnage Officers.



Our twinned members in South Sudan do what they can to help themselves so that they will become less reliant on us - but they need our help for the foreseeable future

Ian Mawdsley, Twinnage Officer

SOCIETY OF ST. VINCENT DE PAUL
THUCKALAY CENTRAL COUNCIL
LITTLE FLOWER CONFERENCE
PILANKALAI
VILLAGE DRINKING WATER SCHEME
DONATED BY
ST. JOSEPH'S CONFERENCE, GOLDEN HILL
ENGLAND AND WALES
BLESSED BY
HIS GRACE MAR GEORGE ALENCHERRY
BISHOP OF THUCKALAY
INAUGURATION OF THE PUMB SET
BY
MR. JOHN BRIGHT
PRESIDENT
KATTATHURAI PANCHAYAT
INAUGURATION OF WATER SUPPLY
BY
REV. FR. VARGHESE KOTTOOR CMI
SPIRITUAL ADVISER-
PILANKALAI PARTICULAR COUNCIL
ON 01-04-2004



During a trip to India I actually saw Members using Twinning donations to help people living in very poor circumstances and realised the difference that these donations make.





- **Promote the activities of Twinnage and improve the balance between public subscriptions and Society generated funds.**

We have sought to reach out to parishes by producing materials to promote the Sudan Appeal which raises funds to support the excellent work of our members in Sudan and South Sudan.

We have raised some funds from trusts and have sought support from our National Office to develop this further.

- **Benefit the SVP (E&W) through the promotion of Twinnage activities.**

Through the promotion of parish appeals we have aimed to raise a greater awareness of the international scope of the work of the SVP with around 800,000 members in 150 countries.

Highlights:

- £711,744 Twinnage support sent to support the work of the SVP in India, Sudan, South Sudan, Guyana, Grenada and Romania and to disaster relief elsewhere.
- Despite the situation in Sudan and South Sudan where Foreign Office advice prevents us from visiting our projects there, we are still working closely with our SVP colleagues in these areas. Our Sudan Appeal funded medical treatment for over 5,000 people, clean water for 22,000 people in Khartoum, regular meals for 5,250 as part of the Baby Feeding programme and provided homes for 23 street children in Khartoum and vocational training for over 400 young people at the Lulugo Centre in Juba.
- Our small project scheme funded 62 local Conference based projects in India.
- Our student sponsorship scheme gave valuable support to 1,047 students in schools colleges and universities throughout India.

In the year ahead we aim to maintain our help to developing countries. We will:

- **Consolidate** and promote our support for the work of our members in our six twin countries through Twinnage grants, student sponsorship, vocational training, baby feeding, street children homes, water distribution and other works
- **Work** with Central Councils which are struggling to maintain their Twinnage commitments to enable them to at least maintain the level of support they contribute to the work of our members in our twin countries.
- **Respond** to situations of immediate need throughout the world from our Disaster Fund.
- **Raise** awareness of the international scope of the SVP through the promotion of Twinnage activities.

Total number of twins at year end was **1,793**.



Financial Summary

From a financial perspective this year has been a time of consolidation rather than growth.



For the first time in some years we have seen our overall income fall. Total income in the year was **£9.03m**, down **£504k** from the previous year. Similarly, total expenditure decreased **£102k** to **£9.04m**.

Voluntary income was reduced by a decline in legacy income, following an unusually good year for legacies in 2014-15. Additionally, a reduction in grant income lowered funding for both our Furniture Stores and Support Centres. Our Community Support Projects have focused

on strengthening their infrastructure rather than growth. We reviewed our Shops and Furniture operations and this led us to close two unprofitable shops during the year.

Our residential and approved premises results reflect the decision taken in the prior year to transfer our Nottingham Supported Accommodation from the SVP to NCHA. The premises that remain saw small increases in their income and expenditure this year.

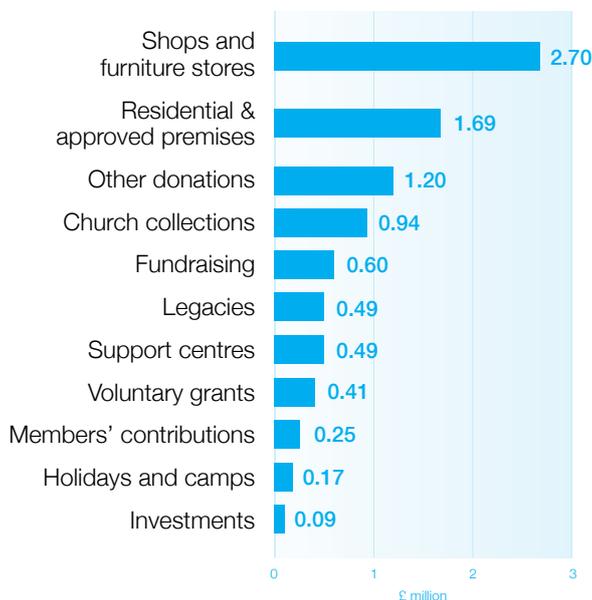
Spending has again increased on visits and assistance as the need for our help continues to grow. Conferences spent **£1.49m** directly on providing visits and material assistance to those in

need. In particular there has been a **7%** increase in material assistance to families, taking the total provided to **£563k**, and Conferences spent **£72k**, an increase of **85%**, assisting refugees.

Net movement of funds after investment losses and transfers was a deficit of **£85k**, compared with the previous year's surplus of **£514k**. Our cash position increased by **£344k**, from **£4.67m** to **£5.02m**, as a result of the sale of property. At year end our Conferences controlled **£3.21m** of designated reserves that are available to be spent locally. Our free reserves are spread between our projects and funds held nationally. These free reserves were **£1.02m** at year end which represents just under 3 months' worth of anticipated future spending excluding restricted and designated expenditure (e.g. Conference expenditure).

During the year we carried out a review of our Society wide financial systems and procedures. This has led us to suggest changes that will be consulted on and communicated during the coming year with the intention being to have the changes in place from the start of the new financial year in April 2017. To accompany this we will be rolling out new training and guidance for our volunteer Conference Treasurers. Finally, we are planning to merge our finance function based in London with our CSP finance team in Bradford.

Income



Total income - £9.03 million

Expenditure



Total expenditure - £9.04 million

How the funds are used

The SVP undertakes a wide range of activities. These are funded from external sources of income but also internal sharing of funds.

This internal sharing of resources is removed from our consolidated accounts to ensure that there is no double counting of income or expenditure. In addition, we are required to report voluntary income, which includes donations, voluntary grants and legacies, separately from incoming resources from charitable activities. This can make it difficult to see the financial results of our different charitable activities. Included below for information are excerpts from our management accounts. These figures do not form part of our financial statements.

INCOME



Visits - Conferences raise funds to cover the costs of visits and providing material assistance. In addition Conferences support a range of activities within the SVP, including Twinnage.

Shops and Furniture Stores
SVP shops and furniture stores, in addition to sales income, also receive donations, voluntary grants and internal support which enhance our income. This enables us to provide goods free of charge to people through a referral process. Surpluses made by the shops are put towards funding the Society as a whole, including a proportion that goes towards members' visits and assistance.

Supported Accommodation
Our three supported accommodation centres provide for the needs of homeless people. Our two approved premises care primarily for offenders released from prison on licence.

Support Centres - Our advice and support centres receive statutory grants as well as raising funds for their work. Services offered include debt advice, Teaching English as a Second Language (TESL) classes, vocational training, as well as being a community hub for referrals. During the year we had to cover the costs of relocating the St Vincent's Support Centre Leeds.

Holiday Provision - In addition to raising funds from donations from parents, our holidays and camps undertake fundraising activities and receive support from local Conferences. Conferences will often pay for local families and children they visit to have a much needed break.

Overseas Aid - The majority of income to Twinnage is raised internally from Conferences that sponsor their counterparts overseas in India, Sudan, South Sudan, Guyana, Grenada and Romania.

EXPENDITURE





Structure, governance and management

The charity's objective is:

To relieve poverty, both material and emotional, in England and Wales and abroad, without differentiation on the grounds of race, colour, creed, ideology or gender.

Board of Trustees

The Board of Trustees consists of a minimum of nine and a maximum of thirteen persons, including the Chair.

The Board is responsible for the overall governance of the St Vincent de Paul Society. On the election of a new President, seven Trustees are nominated by the President. They include a Vice-President, an honorary Treasurer, and at least three current Central Council Presidents.

The Board must be formally approved by the National Council to serve for a period of five years.

Up to five new Trustees are selected halfway through the President's five year term to act as continuation Trustees. These continuation Trustees remain in post until the next President's mid-term.

Responsibility for the day-to-day running of the charity is delegated to the Chief Executive, who is supported by a group of senior managers.

The Chief Executive attends all Board meetings, and other senior managers attend as required.

The selection of new Trustees should seek to maintain a balance of skills and experience appropriate to the charity's activities. An induction programme is offered to all new Trustees to ensure they are briefed on the charity's objectives, strategy and activities.

The Trustees meet at least four times a year to review the performance of the charity, both financially and in meeting its charitable objectives.

To discharge its governance responsibilities effectively, the Board has created a number of Sub Committees formed of Trustees, other members, external experts and operational managers.

Sub-Committees of the Board

These committees, with delegated powers from the main Board of Trustees, are:

- **Finance, Admin and Resources** (*quarterly*) - reviews and approves financial results, budgets and other financial governance matters.
- **Community Support Projects** (*quarterly*) - supports and develops sustainable community projects in appropriate areas.
- **Membership** (*quarterly*) - reviews membership issues, including communications, internal relationships, the structure of the Society, recruitment, training at all levels and oversight of youth matters.
- **Audit** (*quarterly*) - oversees financial risks and reviews control systems.
- **Health and Safety** (*quarterly*) - monitors SVP compliance with latest statutory requirements.
- **Twinnage** (*quarterly*) - reviews overseas activities from local funding to international grant applications.
- **Social Justice** (*quarterly*) - explores opportunities for SVP contributions to the poverty agenda, both within and outside the Society.
- **Communications** (*quarterly*) - supports internal and external communications.
- **Property** (*quarterly*) - reviews and manages issues and risks relating to SVP property.

Governance, risk management and internal controls

The Trustees regularly review the risks faced by the charity to develop appropriate controls and deliver on the charity's strategic aims. The main risks monitored include:

- Delivery of safe, effective and personalised poverty relief especially in the context of charitable activities involving children and vulnerable adults.
- Financial sustainability, especially in the context of the current economic situation.





Key management remuneration

The salary of key management personnel is reviewed and set annually by the Trustees. We review benchmarking data for similar sized not-for-profit organisations. Generally our salaries at all levels, including for senior management, are below the sector average. We seek to keep key management salaries proportionate to other salaries in the organisation. Pay rises for senior management in percentage terms do not exceed pay rises approved for other staff within the Society.

The SVP has three subsidiary undertakings:

- The David Young Charity was originally set up in 1860 to aid poor relatives of the Young family. Under a new scheme (1978) the charity aims to assist, in addition to Young family relatives, those who are in financial difficulties and who, because they are members of the Society, are not eligible to seek support from the Society itself.
- The Pen-y-Pound House Fund was formed in 1973 to alleviate poverty in the Catholic Archdiocese of Cardiff.
- The TB Hunt Fund was established with funds left to the SVP by Thomas Bernard Hunt, who died in 1928. His desire was to alleviate poverty among the Catholic poor in the areas of Leicester and Market Harborough. The SVP distributes grants on a quarterly basis to people in need.

Investments

The Board of Trustees sets the overall performance and ethical parameters within which our investment managers operate. The investment managers report quarterly. Each year they meet with the Finance, Administration and Resources Committee to review performance and outlook. Performance is measured against the Association of Private Client Investment Managers and Stockbrokers balanced index. The primary objectives of our investment portfolio are to:

- generate income to fund operational costs.
- provide capital growth to fund new activities.
- offer diversity across asset classes including fixed interest investments and medium risk equities.

Investment Restrictions

The Trustees have adopted an ethical investment policy in line with the teaching of the Catholic Church.

Reserves

The Trustees annually review the level of reserves to be held by the charity to ensure they are adequate. Free reserves of the charity are considered to be its unrestricted funds not designated for specific spending, less any fixed assets held within unrestricted funds. Our reserves target is to hold a minimum of three months' spending in free reserves. Free reserves of the charity were **£1.02m** at 31 March 2016 which represents just under 3 months of expenditure. This level of free reserves has encouraged us to invest further in our fundraising.



Management and Policies

Grant making

The St Vincent de Paul Society makes grants to individuals in need and to organisations, but only those with objectives similar to those of the Society and where members are directly involved in volunteering. This includes grants to overseas SVP Conferences (Twinning). All such grants are approved, in advance, by the Trustees who ensure that appropriate controls and reporting frameworks are in place.

Auditors

A resolution proposing that Kingston Smith be appointed as auditors of the charitable company was passed at the annual general meeting. The Trustees confirm, so far as they are aware, there is no relevant audit information of which the charitable company's auditor is unaware. They have taken all steps that they ought to have taken to ensure they are aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Trustees' responsibilities

The Trustees who are also directors of the St Vincent de Paul Society for the purposes of company law are responsible for preparing the Trustees' Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity Commission's Statement of Recommended Practice.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in England and Wales governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Public Benefit

The Board of Trustees has given regard to the legislative and regulatory requirements for disclosing how its charitable objectives have provided benefit to the public. The Board of Trustees has complied with the duties set out in section 17 of the Charities Act 2011. This report outlines how our achievements during 2015 - 16 have benefitted the public, either directly or indirectly.

The Trustees' Report (including the Strategic Report) was approved on behalf of the Board of Trustees (in their capacity as company directors) on 25 November 2016 and signed on their behalf by

Adrian Abel,

National President & Chair of Trustees



Independent Auditors Report

to the members of St Vincent de Paul Society



We have audited the financial statements of St Vincent de Paul Society for the year ended 31 March 2016 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated Cash Flow Statement, and the related notes.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard applicable in the UK and Ireland.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006.

Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters which we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. In addition we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial

statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2016 and of the group's outgoing resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures or trustees' remunerations specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Neil Finlayson, Senior Statutory Auditor

For and on behalf of Kingston Smith LLP, Statutory Auditor:
Devonshire House, 60 Goswell Road, London, EC1M 7AD

Date: 6 December 2016

Kingston Smith is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Kingston Smith is a limited liability partnership registered in England and Wales



Consolidated statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 March 2016

	Note	Unrestricted £	Restricted £	Endowment £	2016 Total £	2015 Total £
Income						
Donations and legacies	2	3,300,340	384,996	-	3,685,336	3,948,157
Other trading activities (including fundraising)	3	61,466	-	-	61,466	69,839
Income from investments		216,113	21,403	-	237,516	205,077
Income from charitable activities:						
Shops & furniture stores		2,666,425	33,208	-	2,699,633	2,767,656
Holidays & camps		171,037	-	-	171,037	203,733
Residential provision & approved premises		359,021	1,332,823	-	1,691,844	1,789,934
Support centres		153,344	332,232	-	485,576	551,578
Total income	4	6,927,746	2,104,662	-	9,032,408	9,535,974
Expenditure						
Expenditure on raising funds	5	361,915	-	-	361,915	337,124
Expenditure on charitable activities:						
Visits & assistance to individuals & families		1,976,287	78,940	-	2,055,227	1,940,233
Shops & furniture stores		2,816,952	129,736	-	2,946,688	3,009,364
Residential provision & approved premises		413,562	1,266,600	-	1,680,162	1,773,188
Support centres		397,791	354,912	-	752,703	757,181
Holidays & camps		319,577	12,715	-	332,292	317,789
Twinning		734,052	3,725	-	737,777	861,619
Youth development programme		144,936	30,962	-	175,898	147,778
Total expenditure	6	7,165,072	1,877,590	-	9,042,662	9,144,276
Net (losses)/gains on investments		(47,181)	(7,268)	(20,077)	(74,526)	122,386
Net (expenditure)/income	7	(284,507)	219,804	(20,077)	(84,780)	514,084
Transfers between funds	21	74,965	(74,965)	-	-	-
Gain/(Loss) on revaluation of assets for sale		-	-	-	-	95
Net movement in funds	21	(209,542)	144,839	(20,077)	(84,780)	514,179
Funds at the start of the year		7,343,715	1,454,562	465,971	9,264,248	8,750,069
Funds at the end of the year		7,134,173	1,599,401	445,894	9,179,468	9,264,248

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 21 to the financial statements. The restated comparative consolidated statement of financial activities is disclosed in note 28 to the financial statements.

Balance Sheets

31 March 2016

	Note	The group		The charity	
		2016 £	2015 £	2016 £	2015 £
Fixed assets					
Tangible fixed assets	12	2,037,845	2,177,456	2,037,845	2,177,456
Investments	13	1,725,663	1,805,214	1,178,321	1,239,318
Housing associations	14	-	6	-	6
Investments in subsidiaries	15	-	-	1	1
		<u>3,763,508</u>	<u>3,982,676</u>	<u>3,216,167</u>	<u>3,416,781</u>
Current assets					
Assets held for sale	17	300,000	612,000	300,000	612,000
Stock		5,114	11,801	-	6,347
Debtors	18	571,196	495,014	664,907	581,129
Short term deposits		965,952	1,077,347	902,688	1,014,494
Cash at bank and in hand		4,050,097	3,594,344	3,956,351	3,507,806
		<u>5,892,359</u>	<u>5,790,506</u>	<u>5,823,946</u>	<u>5,721,776</u>
Creditors: amounts falling due within 1 year	19	<u>476,399</u>	<u>508,934</u>	<u>507,814</u>	<u>544,986</u>
Net current assets		<u>5,415,960</u>	<u>5,281,572</u>	<u>5,316,132</u>	<u>5,176,790</u>
Total assets less current liabilities		<u>9,179,468</u>	<u>9,264,248</u>	<u>8,532,299</u>	<u>8,593,571</u>
Net assets	20	<u>9,179,468</u>	<u>9,264,248</u>	<u>8,532,299</u>	<u>8,593,571</u>
Funds	21				
Endowment funds		445,894	465,971	141,861	146,188
Restricted funds		1,599,401	1,454,562	1,472,536	1,324,705
Unrestricted funds					
Revaluation reserve		509,570	509,570	509,570	509,570
Designated funds		5,608,285	2,362,550	5,098,715	2,362,550
General funds		1,016,318	4,471,595	1,309,617	4,250,558
Total funds		<u>9,179,468</u>	<u>9,264,248</u>	<u>8,532,299</u>	<u>8,593,571</u>

These financial statements were approved and authorised for issue by the Trustees on 25th November 2016 and signed on their behalf by



Adrian Abel
National President

Consolidated cashflow statement

For the year ended 31 March 2016

	Note	2016 £	2015 £
Net cash (used in)/provided by operating activities	a	(156,546)	350,965
Net cash provided by investing activities	b	500,904	40,492
Increase in cash for the year		<u>344,358</u>	<u>391,457</u>
Reconciliation of net cash flow to movement in net funds			
Increase in cash for the year		344,358	391,457
Net funds at beginning of year		4,671,691	4,280,234
Net funds at end of year	c	<u>5,016,049</u>	<u>4,671,691</u>

Notes to the Cashflow Statement

a. Reconciliation of net income to net cash (used in)/provided by operating activities

	2016 £	2015 £
Net (expenditure)/income before revaluations	(10,254)	391,698
Investment income	(237,516)	(205,077)
Depreciation	180,768	214,541
Loss on disposal of assets held for sale	12,486	43,448
(Decrease)/increase in creditors	(32,535)	108,438
Increase in debtors	(76,182)	(208,629)
Decrease in stocks	6,687	6,546

Net cash (used in)/provided by operating activities

(156,546) 350,965

b. Net cash provided by investing activities

Investment income	237,516	205,077
Proceeds from sale of listed investments	202,741	44,446
Purchase of investments	(200,215)	(28,145)
Increase in cash held within investment portfolio	2,505	(36,154)
Proceeds from disposal of assets held for sale	312,000	130,970
Purchase of tangible fixed assets	(53,643)	(275,702)

500,904 40,492

c. Analysis of Net funds

	As at 1 April 2015 £	Cash flows £	As at 31 March 2016 £
Cash at bank and in hand	3,594,344	455,753	4,050,097
Short term deposits	1,077,347	(111,395)	965,952
	<u>4,671,691</u>	<u>344,358</u>	<u>5,016,049</u>

Notes to the financial statements

For the year ended 31 March 2016

1 Accounting policies

a) Charitable company information

St Vincent de Paul Society (England & Wales) is a limited company domiciled and incorporated in England and Wales. The registered office is 9 Larcom Street, London, SE17 1RX.

b) Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006. The charity is a public benefit entity for the purposes of FRS 102 and therefore the charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their financial statements with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act 2011. The date of transition to FRS 102 is 1 April 2014. An explanation of the impact of first time adoption is given in note 29.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared on the historical cost convention, modified by the recognition of certain tangible fixed assets, investment properties, and financial assets and liabilities measured at fair value. The principal accounting policies adopted are set out below.

c) Consolidation

These financial statements consolidate the results of the Society and its wholly-owned subsidiaries, The Friends of St. Vincent de Paul Limited, Society of St Vincent de Paul (England and Wales) Trading Limited and the David Young's Charity on a line by line basis. The Society also holds a controlling interest in the Pen Y Pound House Fund. These are included within the group accounts. The results of the charity comprise the results of the National Office, Conferences and Special Works of the Society. A separate statement of financial activities, or income and expenditure account, for the Society itself is not presented because it has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

d) Going concern

The Trustees have prepared the financial statements on a going concern basis after taking into account future budgets and cash forecasts covering the period of at least 12 months from the date of this report. As a result, the Trustees have identified no material uncertainties that cast significant doubt about the ability of the Society to continue as a going concern.

Income

- e) Voluntary income received by way of donations to the Society is included in full in the statement of financial activities when receivable. Proceeds from the sale of donated goods are recognised in the accounts in the period in which they are realised. Volunteer time is not included in the financial statements.
- f) Grants are recognised in full in the statement of financial activities in the year in which they are receivable.
- g) Income from legacies is accounted for on a receivable basis, and is recognised in full in the financial statements in the period in which entitlement is notified, and there is adequate certainty of receipt and where the amount can be reliably ascertained.

Expenditure

- h) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered. Grants payable are recognised when authorised for payment.
- i) *Allocation of support costs incurred at the Society's administrative centres*
Expenditure is allocated to the particular activity where the cost relates directly to that activity. However, where relevant, the salary, office and premises costs of the administrative centres which represent the charity's support costs, are apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Visits & assistance to individuals & families	50%
Shops & furniture stores	18%
Holidays & camps	1%
Residential care & approved premises	4%
Twinnage	1%
Youth development programme	10%
Support centres	4%
Expenditure on raising funds	12%
	<hr/>
	100%

- j) Governance costs relate to compliance with constitutional and statutory requirements.
- k) Expenditure on raising funds relates to the costs incurred by the group and Society in raising funds for the charitable work.

Fixed assets

- l) Assets are capitalised at cost, as detailed in note 12.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold buildings	2% straight line
Leasehold buildings	over the period of the lease
Computer equipment	33% straight line
Furniture and equipment	20% straight line
Minibuses and caravans	20% straight line

Land is not depreciated.

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Investments

- m) Investments held as fixed assets are revalued at mid-market value at the balance sheet date. The gains or losses on revaluation or disposal for the period are taken to the statement of financial activities. The Trustees consider short term deposits to be liquid resources.

Assets held for sale

- n) Surplus property which is in the process of being sold at the year end is taken out of fixed assets and included at valuation.

Stocks

- o) Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks.

Cash

- p) Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Funds

- q) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.
r) Designated funds are to be used for specified purposes as laid down by the Trustees of the Society.
s) Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.
t) Endowment funds: these represent two permanent endowment funds for which the assets must be held permanently by the Society. Further details of these funds are shown in note 21.

Operating leases

- u) Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities in the year in which they fall due.

Pensions

- v) The Society operates a stakeholder group personal pension plan. In addition, the Society contributes to the personal pension schemes of a number of employees. The assets of the schemes are held separately from those of the Society in independently administered funds. The pension cost charge represents contributions payable under the schemes by the Society to the funds. The Society has no liability under the schemes other than for the payment of those contributions.

Financial instruments

- w) The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently remeasured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or finance income as appropriate, unless they are included in a hedging arrangement.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when, and only when, the company's obligations are discharged, cancelled, or they expire.

x) Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

The charity uses the valuation performed by its selling agents as the fair value of its assets held for sale. The valuation is based upon the key assumptions of estimated rental values and market based yields. In determining fair value the valuers make reference to market evidence and recent transaction prices for similar properties.

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the property, plant and equipment and note 1 for the useful economic lives for each class of asset

2. Donations and legacies	Unrestricted £	Restricted £	Endowment £	2016 Total £	2015 Total £
Members' contributions	254,495	-	-	254,495	265,346
Church collections	941,771	-	-	941,771	876,317
Legacies	320,130	166,604	-	486,734	681,794
Other fundraising activities	392,542	-	-	392,542	320,025
Other donations and voluntary grants	1,391,402	218,392	-	1,609,794	1,804,675
	3,300,340	384,996	-	3,685,336	3,948,157

Voluntary income received covers a number of different charitable activities.

	Unrestricted £	Restricted £	Endowment £	2015 Total £
Members' contributions	265,346	-	-	265,346
Church collections	876,317	-	-	876,317
Legacies	574,911	106,883	-	681,794
Other fundraising activities	314,090	5,935	-	320,025
Other donations and voluntary grants	1,487,587	317,088	-	1,804,675
	3,518,251	429,906	-	3,948,157

3. Other trading activities (including fundraising)	Unrestricted £	Restricted £	Endowment £	2016 Total £	2015 Total £
Trading activities	16,307	-	-	16,307	15,874
Income from national raffle	45,159	-	-	45,159	53,965
	61,466	-	-	61,466	69,839

Income from activities for generating funds finances a number of different charitable activities.

	Unrestricted £	Restricted £	Endowment £	2015 Total £
Trading activities	15,874	-	-	15,874
Income from national raffle	53,965	-	-	53,965
	69,839	-	-	69,839

4. Total incoming resources for the year

This is stated after including the following restricted grants:

	2016 £	2015 £
Visits & assistance to individuals and families		
Porta Pia	35,000	35,000
Terra Firma	30,000	30,000
Other grants received (under £10,000)	5,500	2,300
Shops & furniture stores		
Bradford City Council - Furniture provision	30,615	24,930
Bradford City Council - Advice and support	93,921	89,093
Sheffield City Council - Voluntary Sector Grants Fund	64,020	66,000
The Cloth Workers Foundation	-	10,000
Other grants received (under £10,000)	15,250	28,950
Residential provision & approved premises		
Supporting People Grant to Ozanam House, Nottingham	-	122,884
Supporting People Grant to St Vincent de Paul Society Homeless Project, Tyne	82,840	85,560
Ministry of Justice Grant to St Christopher Hostel, Newcastle	596,718	597,188
Ministry of Justice Grant to Ozanam House, Newcastle	671,337	649,568
Support Centres		
Lottery Funding	66,401	59,173
DTI Financial Inclusion Fund	102,516	85,840
Leeds City Council-Welfare Rights	17,500	17,402
Jimbo's - Leeds Community Foundation	10,000	10,000
Henry Smith Funding - Community Foundation	19,000	19,000
Manchester City Council	10,900	-
Garfield Weston Foundation	-	10,000
Other grants received (Under £10,000)	2,240	17,105
Youth development programme		
Mercers Trust	46,000	-

5. Expenditure on raising funds	Unrestricted £	Restricted £	Endowment £	2016 Total £	2015 Total £
Fundraising expenses	88,942	-	-	88,942	81,025
Trading activities	11,634	-	-	11,634	10,332
Investment manager's fees	7,415	-	-	7,415	6,686
Property expenses	60,414	-	-	60,414	70,985
Support costs (note 6)	193,510	-	-	193,510	168,096
	361,915	-	-	361,915	337,124
	Unrestricted £	Restricted £	Endowment £	2015 Total £	
Fundraising expenses	80,290	735	-	81,025	
Trading activities	10,332	-	-	10,332	
Investment manager's fees	6,686	-	-	6,686	
Property expenses	70,985	-	-	70,985	
Support costs (note 6)	168,096	-	-	168,096	
	336,389	735	-	337,124	
6. Expenditure	Year ended 31 March 2016				
	Staff costs (note 8)	Grants (note 9)	Other direct costs	Support costs (note 10)	2016 £
Expenditure on raising funds (note 5)	-	-	168,405	193,510	361,915
Charitable activities					
Visits & assistance to individuals & families	37,924	-	1,544,485	472,818	2,055,227
Shops & furniture stores	1,646,078	-	1,116,367	184,243	2,946,688
Residential provision & approved premises	1,223,419	-	416,077	40,666	1,680,162
Support centres	538,237	-	171,705	42,761	752,703
Holidays & camps	-	-	321,729	10,563	332,292
Twinning	3,709	711,744	11,031	11,293	737,777
Youth development programme	59,771	-	58,671	57,456	175,898
Sub-total	3,509,138	711,744	3,808,470	1,013,310	9,042,662
Support costs	512,352	33,068	-	(545,420)	-
	4,021,490	744,812	3,808,470	467,890	9,042,662
	Year ended 31 March 2015				
	Staff costs (note 8)	Grants (note 9)	Other direct costs	Support costs (note 10)	2015 £
Expenditure on raising funds (note 5)	-	-	169,028	168,096	337,124
Charitable activities					
Visits & assistance to individuals & families	47,916	-	1,451,725	440,592	1,940,233
Shops & furniture stores	1,542,260	-	1,316,716	150,388	3,009,364
Residential provision & approved premises	1,278,821	-	429,118	65,249	1,773,188
Support centres	513,019	-	204,729	39,433	757,181
Holidays & camps	-	-	301,172	16,617	317,789
Twinning	3,654	838,305	9,733	9,927	861,619
Youth development programme	31,651	-	73,208	42,919	147,778
Sub-total	3,417,321	838,305	3,955,429	933,221	9,144,276
Support costs	449,598	27,045	-	(476,643)	-
	3,866,919	865,350	3,955,429	456,578	9,144,276
7. Net (expenditure)/income for the year	This is stated after charging:			2016 £	2015 £
Depreciation				180,768	214,541
Trustees' indemnity insurance				600	582
Trustees' remuneration				nil	nil
Trustees' reimbursed expenses				11,678	12,772
Auditor's remuneration (excluding VAT):					
Statutory audit				27,295	26,500
Non audit services				2,485	3,669
Operating lease rentals:					
Property				557,050	596,981

During the year 12 (2015: 10) trustees were reimbursed expenses. This totalled £11,678 (2015: £12,772). In addition £7,154 (2015: £nil) was paid to trustees directly to third parties. Expenses related to reimbursement for travel and accommodation, subsistence, telephone, postage and stationery.

In accordance with the memorandum and articles of association, the Society paid a premium of £600 (2015: £582) for trustee indemnity insurance to the value of £5 million (2015: £5 million).

8. Staff costs and numbers

Staff costs were as follows:

Salaries and wages
Social security costs
Pension contributions

2016 £	2015 £
3,509,517	3,387,227
236,596	225,653
275,377	254,039
4,021,490	3,866,919

Included in staff costs and paid in the year were redundancy and termination payments totalling £49,478 (2015: £3,039).

The earnings, including employer's national insurance and pension contributions, of key management personnel (including the CEO) in 2016 were £104,528 (2015: £90,512). This related to two roles (2015: 2).

The number of employees whose emoluments for the year were in the following bands was:

£60,000 to £69,999

2016 No.	2015 No.
2	1

These salaries are financed through statutory funding

The average weekly number of employees (full-time equivalent) during the year was as follows:

Visits & assistance to individuals & families
Shops & furniture stores
Holidays & camps
Residential care & approved premises
Youth programme
Support centres
Twinning
Fundraising & publicity
Support staff
Governance

2016 No.	2015 No.
2	2
88	87
0	0
41	44
2	2
22	20
1	1
4	4
12	10
2	2
174	172

The Society relies substantially on voluntary services provided by its members across the country. It is not possible to quantify the value of these services to the Society.

9. Grants programme

During the year, the Society paid out grants to a number of organisations. The majority of the grants were paid to SVP societies in other countries.

SVP India
Student scholarships programme
SVP Sudan
SVP Romania
SVP Grenada
SVP Guyana

Payments from disaster fund:

- Sudan
- Council General International
- India
- Nepal
- Austria - refugee assistance
- Lancaster - flood assistance
- Dominican Republic

Twinning projects

South America

South Africa

Vincentians in Partnership

Vincentian Volunteers

Council General International

Other grants

2016 £	2015 £
230,175	221,205
41,100	32,770
26,660	24,743
8,250	8,000
7,363	6,300
3,345	2,172
284,729	340,737
-	27,029
15,821	1,622
20,000	-
4,890	-
5,000	-
7,430	-
37,657	55,165
3,725	97,172
10,600	7,570
5,000	5,000
4,000	2,000
18,667	20,045
10,400	13,820
744,812	865,350

10. Support Costs

	2016 £	2015 £
Support staff costs	460,469	403,781
Other staff costs	49,544	74,738
Office costs	124,568	118,334
Premises costs	41,763	37,165
Bank charges	39,363	39,815
Depreciation	35,429	35,463
Other costs	59,988	48,051
Legal and professional fees	102,082	73,101
Governance costs	100,104	102,773
	1,013,310	933,221

Support costs include the following expenditure on governance:

	2016 £	2015 £
Staff costs	51,883	45,817
Auditors fees and expenses	30,348	45,896
Other professional fees	999	-
Board expenses	16,874	11,060
	100,104	102,773

11. Taxation

The Society is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12. Tangible fixed assets - the group and the charity

	Freehold properties £	Leasehold property & improvements £	Furniture and equipment £	Motor vehicles and caravans £	Totals £
Cost					
At the start of the year	955,000	1,291,981	1,173,584	381,775	3,802,340
Additions in year	-	3,300	50,343	-	53,643
Disposals in year	-	(27,559)	(231,615)	(41,451)	(300,625)
At the end of the year	<u>955,000</u>	<u>1,267,722</u>	<u>992,312</u>	<u>340,324</u>	3,555,358
Depreciation					
At the start of the year	108,422	261,804	921,876	332,782	1,624,884
Charge for the year	19,100	45,708	97,937	18,023	180,768
Disposals in year	-	(27,559)	(219,129)	(41,451)	(288,139)
At the end of the year	<u>127,522</u>	<u>279,953</u>	<u>800,684</u>	<u>309,354</u>	1,517,513
Net book value at 31 March 2016	<u>827,478</u>	<u>987,769</u>	<u>191,627</u>	<u>30,970</u>	<u>2,037,845</u>
Long Leasehold		208,000			
Short Leasehold		779,769			
		<u>987,769</u>			
At 31 March 2015	<u>846,578</u>	<u>1,030,177</u>	<u>251,708</u>	<u>48,993</u>	<u>2,177,456</u>
Long Leasehold		216,000			
Short Leasehold		814,177			
		<u>1,030,177</u>			

The Society's properties were valued on an existing use basis by a number of estate agents and chartered surveyors.

The properties were previously included at 31 March 2014 at their revalued amount but have been included at depreciated cost at the transition date as described in note 29.

13. Investments

	Group 2016 £	Charity 2016 £	Group 2015 £	Charity 2015 £
Market value at the start of the year	1,769,060	1,203,164	1,662,975	1,156,478
Additions at historic cost	200,215	198,214	28,145	20,145
Disposals at market value	(202,741)	(202,741)	(44,446)	(44,446)
Realised (losses)/gains	(11,629)	(11,629)	-	-
Unrealised (losses)/gains	(62,891)	(42,336)	122,386	70,987
Market value at the end of the year	1,692,014	1,144,672	1,769,060	1,203,164
Cash held with investment managers	33,649	33,649	36,154	36,154
Total investment portfolio market value	1,725,663	1,178,321	1,805,214	1,239,318
Historic cost at the year end	1,273,378	868,535	1,261,385	858,542

All the investments are listed on the UK stock exchange and are intended to provide an investment return.

Investments representing over 5% by value of the portfolio, as above, comprise:

	Group 2016 £	Charity 2016 £	Group 2015 £	Charity 2015 £
COIF Charities Ethical Investment Fund	713,798	391,164	730,121	365,604
Reckitt Benck Group	-	67,300	-	65,250
Schroder Unit Trust	-	-	-	61,545

14. Housing Associations - Group & Charity

The Society, through its officers, has shareholdings in the following Housing Associations:

	Shareholding %	2016 £	2015 £
St. Vincent's Family Housing (London) Limited	0	-	6

The housing associations are governed by the Industrial and Provident Societies Act 1965-1978. Under the provisions of the Act, members cannot receive a distribution of either profit or assets. The extent of the Society's financial interest was restricted to the nominal value of the shares. During the year a unanimous decision was made by the members to transfer the St. Vincent's Family Housing (London) Limited to Radcliffe Housing Association.

15. Investments in Subsidiaries - Charity

At 31 March 2016, the Charity held a controlling interest in the following entities registered in England and Wales:

- St Vincent de Paul Society (England & Wales) Trading Limited, company number 4373817
100% owned and incorporated in the United Kingdom
- David Young's Charity, a charity registered in England and Wales, number 238877.
The Society appoints the trustees, who are members of the Society.
- Pen-Y-Pound House Fund, a subsidiary charity registered in England and Wales, number 1053992-1.
The trustees of the Society are trustees of this charity.

The Charity held a controlling interest in the following entity until the 4 August 2015 when the company was dissolved:

- Friends of the Society of St. Vincent de Paul Limited, company number 2955858.
A dormant company, 100% owned and incorporated in the United Kingdom.

These accounts do not include a Statement of Financial Activities for the parent Charity, as permitted under section 403 of the Companies Act 2006. The relevant figures for the year ended 31 March for the parent Charity were:

	Charity 2016 £	Charity 2015 £
Gross income	8,995,567	9,506,764
(Deficit)/Surplus for the year	(7,316)	350,436

16. Subsidiary Undertakings

The charitable company held a controlling interest in the Friends of the Society of St. Vincent de Paul Limited, Pen-Y-Pound House Fund, which is a subsidiary charity, number 1053992-1, David Young's Charity, and St Vincent de Paul (England & Wales) Trading Limited. The Friends of the Society of St. Vincent de Paul Limited did not trade in the year prior to being dissolved on 4 August 2015. All activities have been consolidated on a line by line basis in the statement of financial activities. Available taxable profits are Gift Aided to the Society by St Vincent de Paul (England & Wales) Trading Limited. A summary of the results of the subsidiaries is shown below:

Pen-Y-Pound House Fund (Capital and Income)

	2016 £	2015 £
Incoming resources	13,346	12,940
<i>Resources expended</i>		
Charitable expenditure	(16,339)	-
Net incoming resources for the year	(2,993)	12,940
Realised gains	-	-
Unrealised (losses)/gains	(15,750)	27,855
Net movement in funds	(18,743)	40,795
Funds brought forward	449,640	408,845
Funds at 31 March 2016	430,897	449,640
The aggregate of the assets, liabilities and funds was:		
Investments	322,634	338,384
Current assets	108,263	111,256
Funds at 31 March 2016	430,897	449,640
Endowment fund	304,033	319,783
Income fund	126,864	129,857
	430,897	449,640

This is a separate charitable trust controlled by the Society. The trustees' main objective is to further the work of the Roman Catholic Church in relieving the poor of the Roman Catholic Archdiocese of Cardiff.

David Young's Charity

	31 December 2015 £	31 December 2014 £
Incoming resources	12,252	15,398
<i>Resources expended</i>		
Charitable expenditure	9,145	10,036
Net incoming resources for the year	3,107	5,362
Realised gains on investments	(3,039)	23,543
Transfer out	-	-
Funds brought forward	233,347	204,442
Funds at 31 December 2015	233,415	233,347
The aggregate of the assets, liabilities and funds was:		
Investments	226,473	227,512
Net current assets	6,942	5,835
Funds at 31 December 2015	233,415	233,347
Restricted	-	-
Unrestricted	233,415	233,347
	233,415	233,347

Figures have been included for the year ended 31 December 2015 as these are the most recent audited accounts.

16. Subsidiary Undertakings (continued)

St Vincent de Paul Society (England & Wales) Trading Ltd.

	2016 £	2015 £
Turnover	14,152	22,168
Cost of sales	(7,850)	(5,492)
Gross profit	6,302	16,676
Administrative expenses	8,339	16,158
Operating (loss)/profit for the financial year	(2,037)	518
Interest payable	(1,015)	(1,083)
Gift aid to parent undertaking	-	-
Surplus for the financial year	(3,052)	(565)
The aggregate of the assets, liabilities and funds was:		
Tangible fixed assets	-	-
Current assets	80,989	75,221
Creditors: amounts falling due within one year	(82,170)	(68,850)
Long term creditor repayable by March 2029	(54,180)	(58,680)
Funds at 31 March 2016	(55,361)	(52,309)

The trading company began trading in July 2003 and is based at the Society's National Office. Activity is centred around the sale of Christmas cards, Fairtrade goods and similar items.

17 Assets held for sale - the group and the charity

	Freehold properties £	Leasehold property & improvement £	Totals £
UK properties			
Valuation			
At the start of the year	612,000	-	612,000
Disposals	(312,000)	-	(312,000)
At the end of the year	300,000	-	300,000
Net book value			
At 31 March 2016	300,000	-	300,000
At 31 March 2015	612,000	-	612,000

18. Debtors

	The group		The charity	
	2016 £	2015 £	2016 £	2015 £
Other debtors	316,633	260,778	316,639	260,778
Prepayments	254,563	234,236	254,563	234,236
Amounts due from subsidiaries	-	-	93,705	86,115
	571,196	495,014	664,907	581,129

Amounts due from subsidiaries include a loan of £18,680 (2015: £27,680) to St Vincent de Paul (England & Wales) Trading Limited that is due to be repaid by March 2029. Loan repayments are made yearly and the subsidiary pays interest at a rate of 1.5%. The subsidiary has given the Society a floating charge over its assets as security. Of the £18,680, £4,500 is due to be repaid within one year and £14,180 is due to be repaid beyond a period of one year from the balance sheet date.

19. Creditors: amounts falling due within 1 year

	The group		The charity	
	2016 £	2015 £	2016 £	2015 £
Other creditors	258,855	227,867	258,855	227,867
Accruals	156,373	217,889	155,848	217,364
Deferred income	17,979	16,500	17,979	16,500
Tax and social security	43,192	46,678	41,076	45,794
Amounts due to subsidiaries	-	-	34,056	37,461
	476,399	508,934	507,814	544,986

Included within other creditors are outstanding pension contributions of £15,875 (2015: £30,175).

	The group		The charity	
	2016 £	2015 £	2016 £	2015 £
Deferred income brought forward	16,500	17,750	16,500	17,750
Released in the year	(16,500)	(17,750)	(16,500)	(17,750)
New provision added	17,979	16,500	17,979	16,500
Deferred income carried forward	17,979	16,500	17,979	16,500

20. Analysis of group net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,810,445	227,400	-	2,037,845
Investments	437,909	841,860	445,894	1,725,663
Net current assets	4,885,819	530,141	-	5,415,960
Net assets at the end of the year	7,134,173	1,599,401	445,894	9,179,468

21. Movements in funds

	At the start of the year £	Income £	Expenditure £	Transfers £	Investment gains, losses & revaluation £	At the end of the year £
Endowment funds:						
Pen-Y-Pound House capital fund (note 16)	319,783	-	-	-	(15,750)	304,033
The Estate of Francis Thompson	146,188	-	-	-	(4,327)	141,861
Total endowment funds	465,971	-	-	-	(20,077)	445,894
Restricted funds:						
Subsidiaries:						
Pen-Y-Pound House income fund (note 16)	129,857	13,346	-	(16,339)	-	126,864
Charity:						
Restricted legacies	326,652	116,268	(31,144)	2,751	-	414,864
Furniture stores	273,595	115,128	(134,625)	(2,627)	-	251,471
Approved premises, Newcastle Twinnage	154,731	1,335,269	(1,264,420)	(38,064)	-	187,516
Community projects	76,813	-	(3,725)	-	-	73,088
TB Hunt Trust	102,524	343,085	(345,553)	-	(1,072)	98,984
B-Attitude	197,129	8,002	(7,754)	(1,200)	(6,196)	189,981
Special restricted funds	-	46,000	-	-	-	46,000
Other restricted funds	67,140	50,373	(14,415)	(951)	-	102,147
	126,121	77,191	(75,954)	(18,535)	-	108,823
Total restricted funds	1,454,562	2,104,662	(1,877,590)	(74,965)	(7,268)	1,599,401

	At the start of the year £	Income £	Expenditure £	Transfers £	Investment gains, losses & revaluation £	At the end of the year £
Unrestricted funds:						
<i>Designated funds:</i>						
Fixed asset fund	1,451,981	-	-	(131,707)	-	1,320,274
Conference Funds	-	2,398,499	(1,491,152)	2,299,076	-	3,206,423
Weidner Holiday Fund	139,395	-	-	-	-	139,395
Twinnage	466,938	208,751	(723,885)	520,787	-	472,591
Revive Leeds	29,754	-	-	-	-	29,754
Kathleen McHugh legacy	182,432	-	(5,400)	-	-	177,032
Special designated funds	51,217	2,465	-	12,952	-	66,634
Other designated funds	40,833	62,013	(20,781)	114,117	-	196,182
Total designated funds	2,362,550	2,671,728	(2,241,218)	2,815,225	-	5,608,285
Revaluation Reserve	509,570	-	-	-	-	509,570
General funds	4,471,595	4,256,019	(4,923,855)	(2,740,260)	(47,181)	1,016,318
Total unrestricted funds	7,343,715	6,927,747	(7,165,073)	74,965	(47,181)	7,134,173
Total funds	9,264,248	9,032,409	(9,042,663)	-	(74,526)	9,179,468

Details concerning the purposes of endowment, restricted and designated funds can be found on the following pages.

Prior year movement in funds

	At 1 April 2014 £	Income £	Expenditure £	Transfers £	Investment gains, losses & revaluation £	At 31st March 2015 £
Endowment funds:						
Pen-Y-Pound House capital fund (note 16)	291,928	-	-	-	27,855	319,783
The Estate of Francis Thompson	139,226	-	-	-	6,962	146,188
Total endowment funds	431,154	-	-	-	34,817	465,971
Restricted funds:						
Subsidiaries:						
Pen-Y-Pound House income fund (note 16)	116,917	12,940	-	-	-	129,857
Charity:						
Restricted legacies	396,706	93,480	(163,534)	-	-	326,652
Furniture stores	262,739	104,950	(94,094)	-	-	273,595
Approved premises, Newcastle	122,006	1,336,361	(1,203,574)	(100,062)	-	154,731
Twinnage	161,207	47,154	(131,548)	-	-	76,813
Community projects	84,423	507,636	(449,478)	(43,037)	2,980	102,524
TB Hunt Trust	179,105	7,842	(7,050)	-	17,232	197,129
CHAS	133,646	581,274	(736,548)	21,628	-	-
Special restricted funds	49,360	-	(9,310)	27,090	-	67,140
Other restricted funds	65,777	138,104	(78,566)	806	-	126,121
Total restricted funds	1,571,886	2,829,741	(2,873,702)	(93,575)	20,212	1,454,562
Unrestricted funds:						
<i>Designated funds:</i>						
Fixed asset fund	1,533,953	-	-	(81,972)	-	1,451,981
Weidner Holiday Fund	134,763	2,272	(4,808)	7,168	-	139,395
Twinnage	394,600	242,885	(720,750)	550,203	-	466,938
Revive Leeds	-	-	-	-	29,754	29,754
Kathleen McHugh legacy	197,998	-	(5,400)	(10,166)	-	182,432
Special designated funds	51,106	100	-	11	-	51,217
Other designated funds	-	40,452	(2,244)	2,625	-	40,833
Total designated funds	2,312,420	285,709	(733,202)	467,869	29,754	2,362,550
Revaluation Reserve	509,475	-	-	-	95	509,570
General funds	3,925,134	6,420,524	(5,537,372)	(374,294)	37,603	4,471,595
Total unrestricted funds	6,747,029	6,706,233	(6,270,574)	93,575	67,452	7,343,715
Total funds	8,750,069	9,535,974	(9,144,276)	-	122,481	9,264,248

Purposes of endowment funds

Pen-Y-Pound House fund

This is a separate charitable trust controlled by the Society. The trustees' main objective is to further the work of the Roman Catholic Church in relieving the poor of the Roman Catholic Archdiocese of Cardiff. The fund comprises a permanent endowment fund which is invested on a recognised stock exchange to provide income for furthering the Trust's objectives.

The Estate of Francis Thompson

This is a permanent endowment fund arising from a legacy. The terms of the legacy are to invest the fund in quoted investments on a recognised stock exchange to provide an income for the Christ the King Conference in Wavertree, Liverpool. The Francis Thompson Income Fund is included in Other Restricted Funds.

Purposes of restricted funds

Pen-Y-Pound Income fund - This fund is to be spent in relieving the poor of Cardiff. Funds were transferred in the year to our Community Support Projects to cover the cost of opening a Community shop in Cardiff.

David Young's Charity - This is a separate charitable trust controlled by the Society. The trustee's main objective is to alleviate poverty amongst Catholics. SVP members are eligible to apply to this fund.

Restricted legacies - This fund is an amalgamation of legacies held by Conferences and at National Office. Following discussions with its professional advisors and the Charity Commission, the Society does not consider legacies to be restricted merely by reason of having been donated for use in a particular geographic area.

Furniture stores - This fund is represented by properties acquired with the assistance of Community Fund grants and donations to provide low cost furniture to those in need.

Approved Premises, Newcastle - This represents Ozanam House and St Christopher's Hostel, approved premises funded with the help of Ministry of Justice grants. Transfers out of this fund relate to internal recharges to the Approved Premises for their fair share of central costs.

Community projects - This fund is an amalgamation of specific grants and donations held by various projects and at National Office to fund support work in a number of areas.

TB Hunt Trust - This is a separate charitable trust controlled by the Society. The trustees' main objective is to provide help to those in need in the Leicester and Market Harborough areas. The TB Hunt Fund was established with funds left to the SVP by Thomas Bernard Hunt, who died in 1928. His desire was to alleviate poverty among the Catholic poor in the areas of Leicester and Market Harborough. The SVP distributes grants on a quarterly basis to people in need. The transfer in the year relates to a grant to an SVP Holiday Camp in the Leicester area.

B-Attitude - This fund is to be spent on the content and technical development of the online spiritual resources which form part of the package for the Young Vincentians' B-Attitude apostolate, helping our 14-18 year olds better connect their charitable works with transferrable life skills and an active faith.

Special restricted funds

These comprise:

George Blount trust fund - This fund offers financial assistance to young people up to the age of 20 to enable them to achieve an aim, hope or ambition, which will give direction to their life.

Lucy's fund - The fund has been set up from a grant made in memory of the late Lucy Doreen Rope. SVP Conferences may apply to this fund for individuals in need of financial help with travel and equipment costs to return to work.

Gilbert Cooper fund - The fund is used to award scholarships tenable to any educational establishment for persons under 25 years of age who are in the care of or guardianship of the SVP.

Young Mothers and Children fund - This fund was set up in 2006/2007 and exists to support young mothers and their children who are experiencing difficulties.

J McLaughlin Holiday fund - This fund was established in 2007 to assist disadvantaged individuals by helping to cover the costs of a holiday through one of the Society's Special Works.

Other restricted funds

Other restricted funds cover various projects for people in need. Transfers this year out of some of these restricted funds were to correct the balances.

Purposes of designated funds

Generally, designated funds are spent and replenished in a year. Members are encouraged to apply for use of these funds.

Fixed asset fund

This fund shows the amount of the Society's funds invested in its unrestricted fixed assets net of any property revaluations. Depreciation relating to fixed assets is charged to the fund on an annual basis.

Weidner Holiday fund

This Fund is to be spent on the poor and needy both in Newcastle and the other areas covered by Tyne Central Council. The transfers to the Tyne Redevelopment Funds are to help develop the Blackfriars Care Centre and St Vincent New Bridges Hostel. It is anticipated that required repairs to the Blackfriars Care Centre will exhaust this fund over the course of the next 2 years.

Conference funds

This fund represents the reserves of the Society that are delegated to the control of Conferences. Each Conference has a bank account and most will also have small petty cash balances. These funds belong to the Society as a whole, and can be called upon by the trustees if required, but the Society prefers to manage this on a voluntary and consultative basis.

Conferences manage their own fundraising and the distribution of the funds under their control within the rules and guidance set out by the Society. Conferences report back their financial activity on a quarterly basis. We encourage Conferences to put their funds to good use and discourage hoarding. We expect funds to be turned over and replenished within the year. Conferences with funds in excess of their requirements are urged to transfer any excess to another part of the Society where the need is greater.

In addition to the funds held directly by Conferences, there are also funds held nationally on behalf of Conferences. This is typically legacies left to the SVP that reference a particular Conference. We ask all Conferences that are mentioned in a legacy to suggest a plan for how they intend to spend the money. We expect that plan to involve spending the legacy in full within 5 years. The plans are subject to review and approval by the Executive Committee or the Board, depending on the size of the legacy. If a Conference does not come up with an acceptable plan then the legacy will be spent by the Society in accordance with the wishes of the benefactor.

Twinnage

This represents funds contributed mainly by Conferences specifically to support the activities of the Society's sister organisations overseas.

Revive Leeds

Revive Leeds is set up as a Community Interest Company in which we hold a minority interest. The project generates income by selling items donated from a site next to the Seacroft Household Waste Sorting Site. These items have been saved from going into landfill. This designated fund represents the Society's share of net assets.

Kathleen McHugh legacy

The Society received £200,000 under this legacy in 2007/2008. £100,000 of this has been set aside for the needs of named grandchildren of Kathleen McHugh, whose needs are considered to be within the Society's objectives. The requirement for this fund will end by 2021. The remaining money has been set aside to fund the Manchester Furniture Store and to cover a recruitment officer for Conferences.

Special designated funds

These comprise a number of funds to which local Conferences can contribute. Applications for grants can be made by Conferences to any of the funds with the exception of the Spiritual Formation fund. The Society expects to spend the current balances within five years. The funds are:

Holidays and Camps: used to provide grants to Conferences and Councils needing to purchase new equipment for the caravans or camps, as well as to Conferences/Councils wishing to send people on such a break.

Small Furniture Stores: used to provide grants to SVP furniture stores to improve their service or to kick start the founding of new furniture stores where appropriate.

Youth SVP development: used to help fund the Society's youth programme and to fund local youth activities which would otherwise not be able to take place.

Lourdes Fund: established to provide grants to Conferences and Councils wishing to send people to Lourdes.

Offender Care: used to help fund the Society's National Offender Care programme, which is yet to be established. In the meantime, funds may be used to provide grants to Conferences and Councils requiring funds for particular Offender needs.

Asylum Seeker Care: used to help fund the Society's National Asylum Seeker Care programme, which is yet to be established. In the meantime, funds may be used to provide grants to Conferences and Councils requiring funds for particular Asylum Seeker Care needs.

Debt Counselling: used to help support and develop debt counselling provision at the Society's Support Centres.

Spiritual Formation: used to support the work of the Society's Spiritual Development Co-ordinator, who assists Conferences with the Spiritual aspect of their work.

Other designated funds

Other designated funds cover various projects for people in need.

22. Operating lease commitments

The group had total commitments at the year end under operating leases expiring as follows:

	2016 Land and buildings	2015 Land and buildings
1 year	225,803	246,043
2 - 5 years	268,948	259,984
over 5 years	62,299	90,954
	557,050	596,981

23 Connected organisations

The Vincentian In Partnership (VIP) is a separately registered charity (number: 1103443) and is an umbrella organisation set up to foster collaboration among those organisations, groups, trusts, charities and Religious Congregations in Great Britain which are influenced by the spirit of St Vincent de Paul. The Society is a member of the VIP.

The Society gave VIP a grant of £5,000 for 2016 (2015: £5,000).

24 Related party transactions

Advantage is taken of the FRS8 Exemption from disclosure of certain intra group transactions between the charity and its wholly owned subsidiaries.

25 Capital commitments

Authorised capital expenditure which was contracted for but not provided in these accounts was as follows:

	2016 £	2015 £
Building work	-	-

26. Post balance sheet events

There have been no post balance sheet events.

27. Financial instruments

	The group		The charity	
	2016 £	2015 £	2016 £	2015 £
Financial assets that are debt instruments measured at amortised cost	<u>316,633</u>	<u>206,778</u>	<u>410,338</u>	<u>346,893</u>
Financial liabilities at amortised cost	<u>415,228</u>	<u>445,756</u>	<u>448,759</u>	<u>482,692</u>

28. Restated consolidated statement of financial activities for the year ended March 2015

		Unrestricted £	Restricted £	Endowment £	Restated 2015 Total £
Income					
Donations and legacies	2	3,518,251	429,906	-	3,948,157
Other trading activities (including fundraising)	3	69,839	-	-	69,839
Income from investments		184,089	20,988	-	205,077
Incoming from charitable activities:					
Shops & furniture stores		2,491,536	276,120	-	2,767,656
Holidays & camps		153,733	50,000	-	203,733
Residential provision & approved premises		260,562	1,529,372	-	1,789,934
Support centres		28,223	523,355	-	551,578
Total income	4	<u>6,706,233</u>	<u>2,829,741</u>	<u>-</u>	<u>9,535,974</u>
Expenditure					
Expenditure on raising funds	5	336,389	735	-	337,124
Expenditure on charitable activities:					
Visits & assistance to individuals & families		1,739,120	201,113	-	1,940,233
Shops & furniture stores		2,423,554	585,810	-	3,009,364
Residential provision & approved premises		356,372	1,416,816	-	1,773,188
Support centres		258,772	498,409	-	757,181
Holidays & camps		310,170	7,619	-	317,789
Twinnage		730,070	131,549	-	861,619
Youth development programme		116,127	31,651	-	147,778
Total expenditure	6	<u>6,270,574</u>	<u>2,873,702</u>	<u>-</u>	<u>9,144,276</u>
Net (losses)/gains on investments		<u>67,357</u>	<u>20,212</u>	<u>34,817</u>	<u>122,386</u>
Net (expenditure)/income	7	503,016	(23,749)	34,817	514,084
Transfers between funds	21	93,575	(93,575)	-	-
Gain/(Loss) on revaluation of assets for sale		95	-	-	95
Net movement in funds	21	596,686	(117,324)	34,817	514,179
Funds at the start of the year		6,747,029	1,571,886	431,154	8,750,069
Funds at the end of the year		<u>7,343,715</u>	<u>1,454,562</u>	<u>465,971</u>	<u>9,264,248</u>

29. FRS 102 transitional adjustments

Whilst there were no adjustments required at the date of transition of 1st April 2014, or subsequently to restate the financial position or performance reported in previous year financial statements, some presentational changes were required to comply with the new FRS 102 SORP.

Governance costs were previously shown in the Statement of Financial Activities but are now required to be shown within support costs and allocated on a proportional basis to raising funds and charitable activities. They have been accordingly reclassified in the current and comparative years.

The charity has decided to take advantage of transitional provisions within FRS 102 to elect to measure the fair value of certain items of freehold and leasehold property and for that fair value to be used as the deemed cost of the item going forward from the date of transition (1 April 2014). This has not increased the value of the fixed assets nor had any impact on the annual depreciation charge for the year ended 31 March 2015 as the property was previously held at fair value, but will now be held at depreciated cost.

Legal and Administrative details

Status

The St Vincent de Paul Society is a charitable company limited by guarantee incorporated on 13 March 1996 and registered as a charity on 25 March 1996.

Governing document

The St Vincent de Paul Society was established under a memorandum of association which established the objects and powers of the organisation and is governed under its articles of association dated 13 March 1996.

Company Number: 3174679

Charity Number: 1053992

Registered and Principal Office

9, Larcom Street, London, SE17 1RX

Trustees

Adrian Abel (*National President*)

Ann Harris (*Senior Vice President*)

Greg Pelham (*Vice President*)

Patrick Greenidge (*National Treasurer*)

(until 5th May 2016)

Maurice Downey (*National Treasurer*)

(from 25th June 2016)

Dominic Ion

Ian Mawdsley (*until May 2016*)

Helen O'Shea

Richard Palmi

Mick Reynolds

Raymond Daley (*from 5th Sept 2015*)

Michael Willcock (*from 5th Sept 2015*)

Jo Regan (*from 5th Sept 2015*)

Ingrid Phillips (*until 27th Nov 2015*)

Mike Walmsley (*until 5th Sept 2015*)

Mike Brady (*until 5th Sept 2015*)

The Senior Management Team

Chief Executive Officer: **Elizabeth Palmer**

Deputy CEO: **Kate Nightingale**

Head of Finance: **Clare Dalton**

Administration and Membership Manager:

Matthew Stockton (*until February 2016*)

Membership Support and Development Manager:

Kieran Knights (*from February 2016*)

Communications, Marketing and Fundraising Manager:

Bryan Allen

Patrons

Cardinal Vincent Nichols

Ann Widdecombe

John Battle

Auditors

Kingston Smith LLP,

Devonshire House,

60 Goswell Road,

London

EC1M 7AD

Bankers

The Co-operative Bank,

80 Cornhill,

London

EC3V 3NJ

Solicitors

McCarthy Denning,

25 Southampton Buildings,

London

WC2A 1AL

Investment Advisers

Investec Wealth & Investment

2 Castlefield Court,

Church Street,

Reigate, Surrey

RH2 0AH



Chief Executive's Statement

2015 – 2016 saw growth in our core work, the work of the Conference, both the adult membership and our Young Vincentians.

This is particularly heartening given the overlap with Pope Francis's call to action in the Year of Mercy, which was intrinsically a call to service. More members, of any age, participating in the Vincentian charism of service to those in need, means that more people are befriended and helped. Society at large is often quick to condemn those who are in need of help. Recent events on the world stage have demonstrated that we live in turbulent times. The words written by Blessed Frédéric Ozanam, our founder, seem more pertinent than ever: "The question which is agitating the world today is a social one. It is a struggle between those who have nothing and those who have too much. It is a violent clash of opulence and poverty which is shaking the ground under our feet. Our duty as Christians is

to throw ourselves between these two camps in order to accomplish by love, what justice alone cannot do". The core work of the Society is simple but potentially life changing: to reach out, to offer the hand of friendship, to offer practical assistance, to turn concern into action, to make a positive difference to the lives of others. This reports details the finances, the structures, the policies, the strategies which helps bring all this about, but fundamentally it is the members and staff who day in, day out, live the mission and vision of our organisation and touch the lives of others. The last word should be one of thanks to them, for their quiet and humbling dedication to the service of others.

Elizabeth Palmer, CEO



Special thanks

We are grateful to all those who have supported us in 2015-16:

- Albert Hunt Trust
- Barnabas Charitable Trust
- Big Lottery Reaching Communities
- Church Burgesses Trust
- Comic Relief
- Freshgate Trust Foundation
- Give as you Rent Appeal
- Gripple-in-the-Community
- Hallam Cash for Kids
- Henry Smith Community Foundation
- Jimmy Saville Charitable Trust
- Laing Family Trust
- Leeds City Council
- Leeds Federated Housing
- Mrs L.D. Rope's Third Charitable Settlement
- NHS CCG (S & E)
- OLST Outreach
- Porta Pia 2012 Foundation
- Sanctuary Housing
- Sir Cliff Richard Charitable Trust
- Sir Harold Hood's Charitable Trust
- Terra Firma Charitable Trust
- The Late Sir Pierce Lacy Charity Trust
- The Mercers Company



Thank You...

- To our members and volunteers: you give so much. Without you there is no Society.
- To our supporters: you enable the work to continue. We treasure your valuable contribution.
- To our staff: you work hard for the good of the Society. We are grateful for all that you do.
- To our beneficiaries: you teach us that, whatever our circumstances, we are all one family.

To all of you for your prayers, assistance and support behind the scenes.

Thank You.

If you would like to join the SVP and volunteer your time to befriend the lonely, to visit the sick and to assist those with practical needs, we would love to hear from you. Please contact us and we will link you up with a group in your area.

If you would like to offer regular financial support, you can become a Friend of the SVP or support us with one off donations.

A gift left in your will is a very effective way of ensuring the work of the SVP can continue long into the future.

“Your work, prayers and support make a
great difference to the lives of many”

Adrian Abel, National President, Chair of Trustees

The St Vincent de Paul Society

9 Larcom Street, Walworth, London SE17 1RX

Telephone **020 7703 3030** Email info@svp.org.uk Web www.svp.org.uk

